



JONES HALL

## ADOPTED

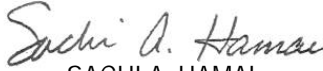
March 30, 2010

BOARD OF SUPERVISORS  
COUNTY OF LOS ANGELES

50 APRIL 13, 2010

650 California Street  
18th Floor  
San Francisco, CA 94108  
t. 415.391.5780  
f. 415.391.5784

The Honorable Board of Supervisors  
County of Los Angeles  
Room 383 Hall of Administration  
500 West Temple Street  
Los Angeles, California 90012

  
SACHI A. HAMAI  
EXECUTIVE OFFICER

Re: ABC Unified School District Request for Board to Levy Taxes and to Direct  
the Auditor-Controller to Place Taxes on Tax Roll

Dear Supervisors:

On March 23, 2010, the governing board of the ABC Unified School District (the "District") adopted a resolution (the "District Resolution") authorizing the issuance and sale of the District's 2010 General Obligation Refunding Bonds, (the "Bonds") in the aggregate principal amount not to exceed \$11,500,000, pursuant to Articles 9 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code.

The District, formally requests, in accordance with applicable law, that the Los Angeles County Board of Supervisors (the "Board of Supervisors") adopt the enclosed resolution to levy the appropriate taxes and to direct the County Auditor-Controller to place these taxes on the tax roll every year according to a debt service schedule to be supplied by the District following the sale of the Bonds. It is anticipated that the Bonds will be sold on April 13, 2010.

IT IS THEREFORE RECOMMENDED THAT YOUR BOARD:

1. Adopt the enclosed resolution.
2. After the board has taken action on this letter, the District requests that the Executive Officer-Clerk of the Board furnish (2) certified copies of this Resolution to: Jones Hall, A Professional Law Corporation, at 650 California Street, 18th Floor, San Francisco, CA 94108, Attn: William Kadi, and send one (1) copy of this Resolution to each of the following:

Los Angeles County Treasurer and Tax Collector  
ATTN: John Wong  
500 W. Temple Street, Room 432  
Los Angeles, CA 90012

Los Angeles County Auditor Controller  
ATTN: Sanford Johnson  
500 W. Temple Street, Room 603  
Los Angeles, CA 90012

Los Angeles County Counsel  
ATTN: Cammy C. DuPont, Esq.  
500 W. Temple Street, Room 648  
Los Angeles, CA 90012

Yours very truly,

A handwritten signature in dark ink, appearing to read 'William J. Kadi', with a stylized, cursive script.

William J. Kadi

**RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF  
LOS ANGELES, CALIFORNIA, AUTHORIZING THE LEVY OF TAXES FOR  
GENERAL OBLIGATION REFUNDING BONDS OF THE ABC UNIFIED SCHOOL  
DISTRICT AND DIRECTING THE COUNTY AUDITOR-CONTROLLER  
TO MAINTAIN TAXES ON THE TAX ROLL**

---

**WHEREAS**, a duly called election was held in the ABC Unified School District (hereinafter referred to as the "District"), County of Los Angeles (the "County"), State of California, on June 3, 1997 (the "1997 Election"), and thereafter canvassed pursuant to law;

**WHEREAS**, at such election there was submitted to and approved by the requisite two-thirds (2/3) vote of the qualified electors of the District a question as to the issuance and sale of general obligation bonds of the District for various purposes set forth in the ballot submitted to the voters, in the maximum principal amount of \$59,000,000, payable from the levy of an ad valorem tax against the taxable property in the District;

**WHEREAS**, the Board of Supervisors of the County (the "County Board"), on behalf of the Board of Education of the District (the "District Board"), has previously issued a series of bonds authorized by the 1997 Election, as follows:

- ABC Unified School District (Los Angeles County, California) 1997 Election General Obligation Bonds, Series B, issued on April 5, 2000 in the aggregate original principal amount of \$24,999,923.90, of which \$20,084,923.90 principal amount is outstanding (the "Series B Prior Bonds"),

**WHEREAS**, the District Board has approved the refunding of the Prior Bonds and the issuance and sale of general obligation refunding bonds for that purpose (the "Bonds") pursuant to the provisions of Articles 9 and 11 of Chapter 3 or Part 1 or Division 2 of Title 5 (commencing with Sections 53550 and 53580, respectively) of the Government Code of the State of California, as amended (the "Act");

**WHEREAS**, pursuant to the Act and a Resolution of the District Board adopted on March 23, 2010 (the "District Resolution"), the District is authorized to issue, or cause to be issued, bonds in an amount not to exceed \$11,500,000 for the purposes of redeeming the Prior Bonds; and

**WHEREAS**, the County Board has been formally requested by the District to levy taxes in an amount sufficient to pay the principal of and interest on the Bonds when due, and to direct the Auditor-Controller of the County to maintain on its tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Bonds that will be provided to the Auditor-Controller by the District following the sale of the Bonds.

**NOW THEREFORE, THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES, DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:**

**SECTION 1. Levy of Taxes.** That this County Board levy taxes in an amount sufficient to pay the principal of and interest on the Bonds.

SECTION 2. Preparation of Tax Roll. That the Auditor-Controller of the County of Los Angeles is hereby directed to maintain on its tax roll, and all subsequent tax rolls, taxes in an amount sufficient to fulfill the requirements of the debt service schedule for the Bonds, which will be provided to the Auditor-Controller by the District following the sale of the Bonds.

SECTION 3. Effective Date. That this Resolution shall take effect immediately upon its passage.

The foregoing resolution was, on the 13<sup>th</sup> day of April, 2010, adopted by the Board of Supervisors of the County of Los Angeles and *ex officio* the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.

SACHI A. HAMAI,  
Executive Officer-Clerk of the Board of  
Supervisors of the County of Los Angeles

By

Lachelle Smitherman  
Deputy

APPROVED AS TO FORM:

ANDREA SHERIDAN ORDIN  
County Counsel

By:

Gmny O'Donoghue  
Principal Deputy County Counsel

